



BUDGET 2019-2020 UPDATE

PRESENTED TO THE FINANCE COMMITTEE

APRIL 24, 2019



FULL-TIME EQUIVALENT vs. HEAD COUNT



MINISTRY OF EDUCATION
FUNDING BASED ON FULL-TIME
EQUIVALENT (FTE)



VSB ENROLMENT PROJECTION IS
DONE ON HEAD COUNT (HC)
AND FTE

FULL-TIME EQUIVALENT – MINISTRY FUNDING

- Grades K – 9 students are funded as 1.0 FTE
- Grades 10 – 12 students are funded by course
 - 8 courses = 1.0 FTE
 - Student who takes 9 courses = 1.125 FTE

UPDATED FUNDING PROJECTION

- Student course selection has just been completed and timetabling is currently taking place
- Depending on student course selection, FTE may change
- Continuing due diligence on enrolment for funding impact

EXPENSE CHANGE – LOWER NGN COSTS

- Next Generation Network (NGN) is a provincial initiative that provides increased bandwidth and faster speeds to classrooms
- Ministry of Education allocates \$22.7 million annually for NGN costs and school districts cover the balance
- April 12, 2019 – Received communication of provincial savings due to rate reduction in bandwidth
- VSB Preliminary Draft Budget has a cost of \$2.2 million – new cost is \$1.4 million
- VSB savings = \$768,000



THANK YOU

